



**COTSWOLD**  
DISTRICT COUNCIL

Wednesday, 19 January 2022

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## **AUDIT COMMITTEE**

A meeting of the Audit Committee will be held at on **Thursday, 27 January 2022 at 4.00 pm.**

Rob Weaver  
Chief Executive

To: Members of the Audit Committee  
(Councillors Stephen Andrews, Tony Berry, Patrick Coleman, Mark Harris, Nick Maunder, Nigel Robbins and Ray Theodoulou)

Recording of Proceedings – The law allows the public proceedings of Council, Cabinet, and Committee Meetings to be recorded, which includes filming as well as audio-recording. Photography is also permitted.

As a matter of courtesy, if you intend to record any part of the proceedings please let the Committee Administrator know prior to the date of the meeting.

# AGENDA

1. **Apologies**
2. **Substitute Members**  
To note details of any substitution arrangements in place for the meeting.
3. **Declarations of Interest**  
To receive any declarations of interest from Members and Officers, relating to items to be considered at the meeting.
4. **Minutes** (Pages 5 - 14)  
To confirm the minutes of the meeting of the Committee held on 23<sup>rd</sup> November 2021.
5. **Public Questions**  
To deal with questions from the public within the open forum question and answer session of fifteen minutes in total. Questions or supplementary questions from each member of the public should be no longer than two minutes each and relate issues under the Committee's remit.
6. **Member Questions**  
To deal with written questions by Members, relating to issues under the Committee's remit, with the maximum length of oral supplementary questions at Committee being no longer than one minute. Responses to any supplementary questions will be dealt with in writing following the meeting.
7. **Internal Audit Monitoring Report** (Pages 15 - 40)  
Purpose  
To present a summary of the audit work concluded since the last meeting of this Committee.  
  
Recommendation(s)  
That the Committee considers the report at Annex A and comments as necessary
8. **Aged Debtor Analysis** (Pages 41 - 58)  
Purpose  
To receive and consider the Council's Aged Debt Analysis  
  
Recommendation(s)  
The Audit Committee are asked to consider with appropriate comment, the levels of aged debt held.
9. **Grant Thornton Verbal Update**  
Purpose  
To consider the verbal update from Grant Thornton
10. **Corporate Risk Register Update** (Pages 59 - 72)  
Purpose  
To update the Committee on the changes to the Council's corporate risk register at the end of 2021/22 Q3

Recommendation(s)

To note the updates to the Council's corporate risk register

11. **Annual Governance Statement Update** (Pages 73 - 82)

Purpose

This report presents an update on the Governance Action Plan for 2021/22

Recommendation(s)

To note progress against items in the Governance Action Plan for 2021/22

12. **CIPFA Prudential Code and Treasury Management Code** (Pages 83 - 90)

Purpose

To review the revised CIPFA Prudential Code and Treasury Management Code

Recommendation(s)

To note the revised CIPFA Prudential Code and Treasury Management Code

13. **Medium Term Financial Strategy and Budget 2022/23** (Pages 91 - 192)

Purpose

The purpose of this report is to provide the Audit Committee with the opportunity to consider the draft Medium Term Financial Strategy, Capital, Investment and Treasury Management Strategies for 2022/23. The Committees may provide feedback for the Cabinet and Council to consider as part of the approval process for the strategies.

Recommendation(s)

That the Committee considers

- a) the Medium Term Financial Strategy,
- b) the Capital Strategy,
- c) the Investment Strategy,
- d) the draft Treasury Management Strategy,
- e) the terms of the proposed Local Climate Bonds being an issue of £1 million at an interest rate of 1.18% for a term five years; and
- f) provides feedback for the Cabinet and Council to consider as part of the 2022/23 budget setting process.

14. **Work Plan 2021/22** (Pages 193 - 194)

Purpose

To note the Work Plan as presented

(END)